GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5331
ANSWERED ON:22.12.2000
CBI CASE AGAINST CANARA BANK
RAMJI MANJHI

Will the Minister of FINANCE be pleased to state:

(a) whether Safdarjung Development area branch of Canara Bank, New Delhi purchased `Fake Documents` from M/s. Premier Vinyl Flooring Ltd. valued Rs.91 crore without following laid down rules and regulations;

(b) whether CBI has registered a case against the bank and the company; and

(c) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a), (b) & (c) : Canara Bank has reported that it had lodged complaints against M/s. Premier Vinyl Flooring Limited with Central Bureau of Investigation (CBI) immediately after detection of the serious irregularities in the conduct of account. The CBI has registered two cases in the matter. The CBI, after completion of their investigation in these cases, has recommended prosecution against one officer of Canara Bank and 5 officials of the company. The CBI has also recommended departmental action against the concerned officers of the Bank.